RESOLUTION NO. _____

A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO ENTER INTO A CONTRACT WITH TRANSAMERICA FOR VOLUNTARY GROUP UNIVERSAL LIFE INSURANCE FOR THE PERIOD OF JANUARY 1, 2024, TO DECEMBER 31, 2024; AND FOR OTHER PURPOSES.

WHEREAS, the City provides certain voluntary insurance options for its employees and their dependents, and after a competitive selection process it was determined that the most qualified applicant with the best overall rate to provide Voluntary Group Universal Life Insurance options for the current City employees is Transamerica; and,

WHEREAS, the voluntary benefits are optional for City employees and solely at the expense of the employee.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

Section 1. The City Manager is authorized to approve an extension of the contract with Transamerica for the period of January 1, 2024, to December 31, 2024, for Voluntary Group Universal Life Insurance for City employees and their dependents.

Section 2. Funding for the voluntary benefits for City of Little Rock employees is solely at the expense of the employee.

Section 3. ***Severability*.** In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the resolution.

Section 4. ***Repealer*.** All laws, ordinances, resolutions, or parts of the same, that are inconsistent with the provisions of this resolution, are hereby repealed to the extent of such inconsistency.

PASSED: September 13, 2023

ATTEST: **APPROVED:**

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Susan Langley, City Clerk **Frank Scott, Jr., Mayor**

APPROVED AS TO LEGAL FORM:

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Thomas M. Carpenter, City Attorney